

The Market Oracle Report Review

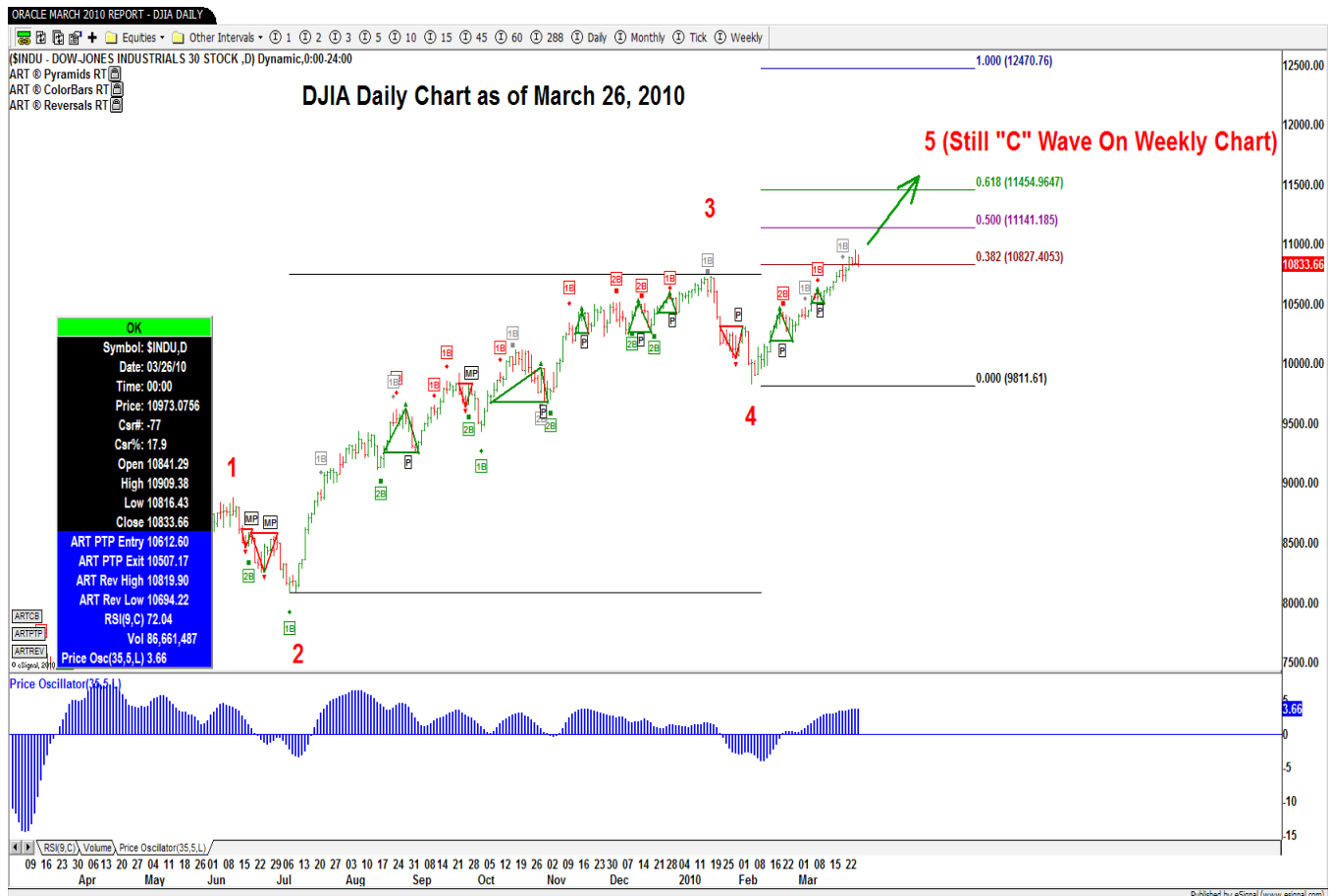
The Market Oracle is a report published by Bennett McDowell of TradersCoach. It is a monthly report which forecasts the Dow Jones Industrial Average on a daily, weekly and monthly timeframe. Additionally it gives Mr. McDowell's five favorite trade setups in the markets using the ART® Software, Elliott wave, and the advanced trading techniques as outlined in The ART® of Trading book. In this review we will only focus on the DJIA coverage.

The written subscription Oracle reports are emailed to subscribers on the 2nd Friday of each month.

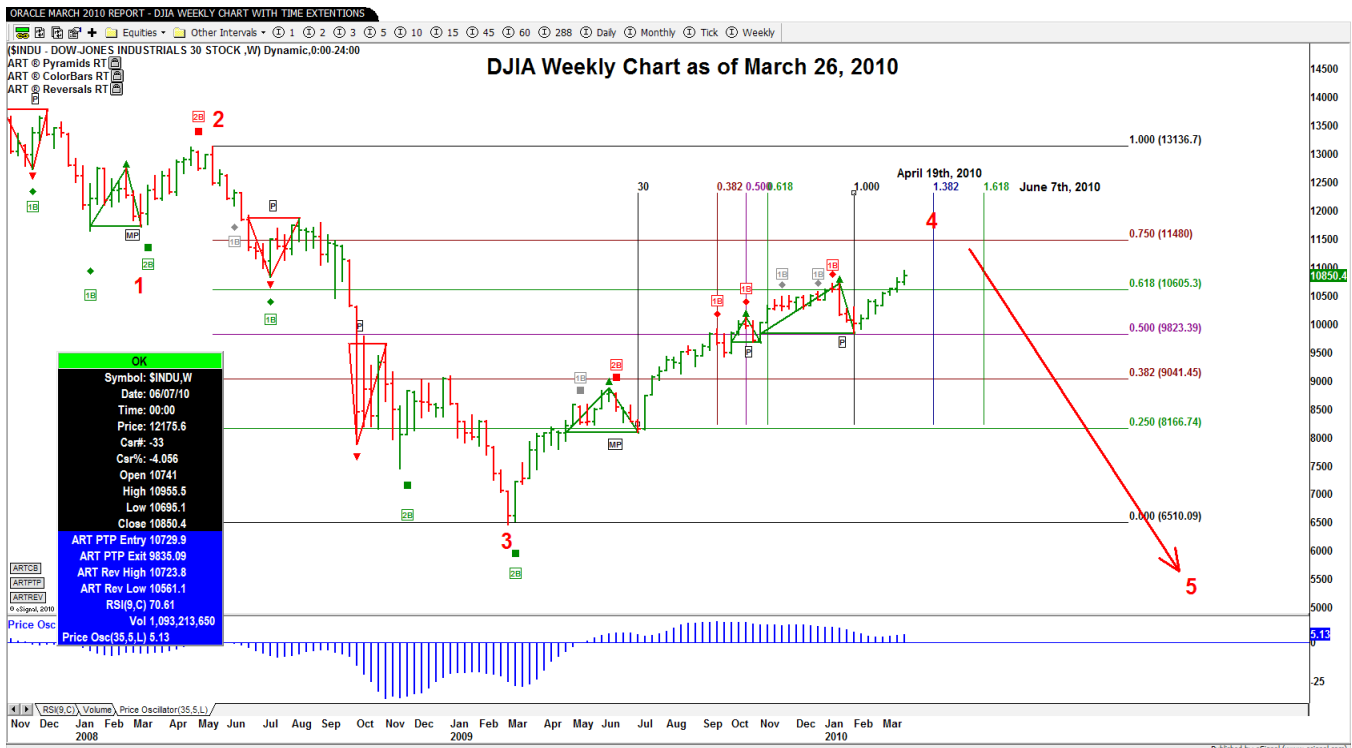
This review is an examination of the March 2010 report that came out the

market was at 10,852.31. The report indicated that the market was in Wave 5 on the daily chart and it was a wave 5 of C wave on the weekly chart. It indicated that the short term upside may last another 4 to 6 weeks or it could end anytime. The report indicated that the C wave can be tricky. The monthly chart indicated that when the market turned down we would be in Wave 5 of Wave 3.

The report also indicated that in analyzing the Fibonacci Time extensions that there were two important dates approaching. One was 1.32 and the other was 1.618. The 1.32 marked the week of April 19th and the 1.618 marked the week of June 7th. Also two additional dates were indicated, the week of April 12th and the end of the week of May 31st. The report indicated that there might be some price reversals at some of these dates. Some might be at the end of wave 4. Also another



Dow Jones Daily Chart



Dow Jones Weekly Chart



Dow Jones Monthly Chart

monthly chart was shown, but instead of the price oscillator at the bottom of the chart it was replaced with an RSI indicator. Mr. McDowell indicated that when the RSI pierces the lower band or red line in the chart there is a high probability that the final low was not in place yet and that the bearish impulse trend of the market is not over. This also indicates that we are in a bear market of great significance.

So what happened so far? How did the report fair? Overall it looks like the report was right on in its bearishness. Today is June 24th and the Dow Jones stands at 10202, 600 points lower than when the report came out. The week of April 19th was the actual high in the market and based on Mr. McDowell's overall comments it looks like we are in for more downside in a serious bear market.

For more information the Oracle Report, the Elliott Wave Home Study Report, The ART® of Trading Book and the ART® software contact www.traderscoach.com