

Applied Reality Trading Home-Study Course - Review

The belief of the author of this course Bennett A. McDowell is that no one was born as a great trader and that those with the commitment, capital, and proper education can become a successful trader. He believes that trading is the perfect business. There are no bosses or other employees to deal with. You can trade from just about anywhere in the world in a variety of markets. He believes the trader can align his own personality with his own trading approach to be successful trading the markets. Mr. McDowell believes that price and volume in the markets are the real truths in the market. These represent all the reality there is in the market. There is no such thing as overbought or oversold as indicated by computer oscillators such as stochastics, RSI and other indicators. These indicators can actually confuse the trader by creating incorrect illustrations about future price movement. He believes that trading must be based on actual trading entries and exits on what is happening in the markets now as it unfolds. That means trading from realities or truths of the market rather than unfounded forecasting of future market prices. The author believes that paper trading should be done to develop your skills before risking real money in the market. If you can't profitably trade by paper trading then you surely don't need to be trading with real money. The trader should also only trade with money they can risk to lose and with strict money risk management.

The Applied Reality Trading Course contains:

- 1) Four Week Study Manual Complete with Chart Examples
- 2) Four Video Tapes and
- 3) Video
- 4) CD-ROM Tutorial with Charts
- 5) "ART" Charting Software CD-ROM "Plug-in" For TradeStation & eSignal Charting Software
- 6) Unlimited E-mail Support for Three Months
- 7) Access to their Secure Website Course Information
- 8) Proprietary "Trade Size Calculator Software.
- 9) "As You Wish" A Gem of a Book
- 10) The Sunrise Trading Journal

The course teaches you how to use the science of the "Applied Reality" Trading Signals with the art of how to apply these signals and integrate them into an individual trading approach. Signals are given through plug-in software to be used either on eSignal or TradeStation platforms. The software automatically indicates and draws "Pyramid Trading Points, Reversal Bars and Two Bar Reversal Patterns" directly on the charts. The course study manual fully explains how these signals are created and used so the trader fully understands how they work. This gives the trader more confidence in the method.

The course is broken up into four weeks, which are also



backed up with a video tape. The best way to study the material in this course is to complete one study session each day Monday through Friday. Begin the course by watching the video tapes first, which walks you through the lessons in the course. It is important to understand each segment before moving onto the next topic. Take the weekends off and relax. The following basically explains what is covered each week:

Week 1 - Overview & Philosophy of "ART"

Reviews the basics of the home study course. It stresses that the trading method should be simple and easy to understand and not complex. It explains all about price and volume and its importance in the market and why it should be the basis of method of trading. The money market method is explained and why it works and why the Trader's Mindset must be developed to be successful.

Week 2 - The "ART" Trading Principles

This week goes through the trading principals of the course, price bar meaning and interpreting volume of the markets. It illustrates reversal bars on high volume and what they mean. It describes trades on elongated bars with high volume and two bar price patterns & pyramid trading points.

Week 3 - The "ART" Trading Principles

More explanation of how to set stops, calculate risk and set trade size and how to know when to change time frames. It describes the four trading styles and their patterns and reversals (SARs) and re-entry patterns. How to trade set-ups, and how to choose the best trades and use stock sectors and groups to increase your odds.

Week 4 - Putting It All Together to Become a Trader

The last week of the course shows you examples of implementing the entire system with live trading. How to use the Traders Assistant record keeping system and how it improves your trading by running it like a business. How to handle your emotions while trading and how to finally use trend lines on higher time frames.

Appendix - Various Charts

Includes over 60 full-color "ART Charts" which illustrates how to use the various signals given by "ART".

Also the course supplies the student with the Sunrise Trading Journal to record their morning thoughts and emotions before trading. There is also a Graduate Level of study, which is a personal two day trading tutorial for those who have taken the home study course. The trader actually will trade with Mr. McDowell for two days in real time to further their trading education. This course comes highly recommended by Traders World.

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